

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:

FTX TRADING LTD., *et al.*,¹

Debtors.

) Chapter 11

) Case No. 22-11068 (JTD)

) (Jointly Administered)

**COVER SHEET OF EIGHTH MONTHLY FEE APPLICATION OF JEFFERIES LLC
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT BANKER
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM JULY 1, 2023 TO AND INCLUDING JULY 31, 2023**

Name of Applicant:

Jefferies LLC

Authorized to Provide Professional Services to:

Official Committee of Unsecured
Creditors

Date of Retention:

Order entered February 15, 2023
(effective as of December 23, 2022)
[Docket No. 729]

Period for Which Compensation
and Reimbursement Are Sought:

July 1, 2023 – July 31, 2023

Amount of Compensation Requested:

\$225,000.00

Amount of Compensation Requested Immediately:

\$180,000.00

Amount of Compensation to be Held Back:

\$45,000.00

Amount of Expense Reimbursement Requested:

\$1,183.17

This is a(n): X monthly ___ interim ___ final application

¹ The last four digits of FTX Trading Ltd.'s tax identification number are 3288. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors' claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

EIGHTH MONTHLY FEE APPLICATION OF JEFFERIES LLC**HOURS BY PROFESSIONAL
JULY 1, 2023 – JULY 31, 2023****Summary of Hours by Professional**

July 1, 2023 - July 31, 2023

Name	Position	Hours
Michael O'Hara	Managing Director, Co-Head of US Debt Advisory and Restructuring	35.5
Ryan Hamilton	Senior Vice President, Debt Advisory and Restructuring	43.0
Timothy Shea	Senior Vice President, Financial Institutions Group	18.0
Alexander Gavin	Vice President, Financial Institutions Group	6.0
Daniel Homrich	Vice President, Debt Advisory and Restructuring	80.0
Kelan Curran-Cross	Analyst, Financial Institutions Group	6.0
Lars Hultgren	Analyst, Debt Advisory and Restructuring	61.5
Gabriela Hull	Analyst, Debt Advisory and Restructuring	55.5
Total		305.5

EIGHTH MONTHLY FEE APPLICATION OF JEFFERIES LLC**HOURS BY ACTIVITY**
JULY 1, 2023 – JULY 31, 2023**Summary of Hours by Category**

July 1, 2023 - July 31, 2023

Category Code #		Hours
1	Case Administration / General	6.0
2	Sale Process	43.0
3	Creditor Communication	48.0
4	Debtor Communication	27.0
5	DIP Financing	-
6	Testimony Preparation	-
7	Plan of Reorganization	-
8	Travel	-
9	Due Diligence / Analysis	93.0
10	Business Plan	-
11	Process Update and Case Strategy	88.5
Total		305.5

EIGHTH MONTHLY FEE APPLICATION OF JEFFERIES LLC

EXPENSES BY CATEGORY
JULY 1, 2023 – JULY 31, 2023

Jefferies LLC
Summary of Expenses by Category
July 1, 2023 - July 31, 2023

Category	Expenses
Meeting Expenses	\$440.94
Employee Overtime Meal	208.54
Non-Employee Meal	134.95
Transportation	62.74
Legal Fees	336.00
Total	\$1,183.17

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE**

In re:)	
)	Chapter 11
FTX TRADING LTD., <i>et al.</i> , ¹)	Case No. 22-11068 (JTD)
)	
Debtors.)	(Jointly Administered)
)	

**EIGHTH MONTHLY FEE APPLICATION OF JEFFERIES LLC
FOR ALLOWANCE OF COMPENSATION FOR SERVICES RENDERED AND
REIMBURSEMENT OF EXPENSES INCURRED AS INVESTMENT BANKER
FOR THE OFFICIAL COMMITTEE OF UNSECURED CREDITORS FOR THE
PERIOD FROM JULY 1, 2023 TO AND INCLUDING JULY 31, 2023**

Jefferies LLC (“Jefferies”), the investment banker for the official committee of unsecured creditors (the “Committee”) in the chapter 11 cases of the above captioned debtors and debtors in possession (the “Debtors”), hereby submits this eighth monthly fee application (this “Monthly Fee Application”), pursuant to sections 328, 330, and 331 of title 11 of the United States Code (the “Bankruptcy Code”), rule 2016 of the Federal Rules of Bankruptcy Procedure (the “Bankruptcy Rules”), rule 2016-2 of the Local Rules of Bankruptcy Practice and Procedure of the United States Bankruptcy Court for the District of Delaware (the “Local Rules”), and the *Order Establishing Procedures for Interim Compensation and Reimbursement of Expenses of Professionals* [Docket No. 435] (the “Interim Compensation Order”), requesting (a) allowance of compensation for professional services rendered on behalf of the Committee during the period from July 1, 2023 to and including July 31, 2023 (the “Compensation Period”) in the amount of

¹ The last four digits of FTX Trading Ltd.’s tax identification number are 3288. Due to the large number of debtor entities in these Chapter 11 Cases, a complete list of the Debtors and the last four digits of their federal tax identification numbers is not provided herein. A complete list of such information may be obtained on the website of the Debtors’ claims and noticing agent at <https://cases.ra.kroll.com/FTX>.

\$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies' unpaid fees earned during the Compensation Period; and (c) allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with such services in the amount of \$1,183.17. In support of this Monthly Fee Application, Jefferies respectfully represents as follows:

JURISDICTION AND VENUE

1. The United States Bankruptcy Court for the District of Delaware (this "Court") has jurisdiction over this matter pursuant to 28 U.S.C. § 1334 and the *Amended Standing Order of Reference* from the United States District Court for the District of Delaware dated as of February 29, 2012. This is a core proceeding within the meaning of 28 U.S.C. § 157(b)(2). Venue is proper in this District pursuant to 28 U.S.C. §§ 1408 and 1409.

2. The statutory and other bases for the relief requested in this Monthly Fee Application are sections 328(a), 330, and 331 of the Bankruptcy Code, Bankruptcy Rule 2016, Local Rule 2016-2, and the Interim Compensation Order.

BACKGROUND

3. On November 11, 2022 and November 14 (as applicable, the "Petition Date"), the Debtors filed their voluntary petitions for relief under chapter 11 of the Bankruptcy Code. The Debtors continue to operate their businesses and manage their properties as a debtors in possession pursuant to sections 1107 and 1108 of the Bankruptcy Code.

4. On December 15, 2022, the Office of the United States Trustee for Region 3 (the "U.S. Trustee") filed the *Notice of Appointment of Committee of Unsecured Creditors* [Docket No. 231], and on December 20, 2022, the U.S. Trustee filed the *Amended Notice of Appointment of Committee of Unsecured Creditors* [Docket No. 261].

5. On January 9, 2023, the Court entered the Interim Compensation Order, which

generally sets forth the procedures for interim compensation and expense reimbursement for retained professionals in the Debtors' chapter 11 cases. The Interim Compensation Order provides, among other things, that, after the twentieth (20th) day following service of a monthly fee application the applicant may file a certificate of no objection with the Court, at which time the Debtors are authorized and directed to pay such professional eighty percent (80%) of the fees and 100 percent (100%) of the expenses requested in the monthly fee application that are not subject to an objection.

6. On January 18, 2023, the Committee filed an application to retain and employ Jefferies as its investment banker [Docket No. 520] (the "Retention Application"), effective as of December 23, 2022, pursuant to the terms of that certain engagement letter between Jefferies and the Committee, dated as of December 23, 2022 (the "Engagement Letter").² A copy of the Engagement Letter was appended to the Retention Order (as defined below) as Exhibit 1.

7. On February 15, 2023, the Court entered the order approving the Retention Application [Docket No. 729] (the "Retention Order"). The Retention Order, among other things, approved the Engagement Letter, as modified by the Retention Order, pursuant to section 328(a) of the Bankruptcy Code, and authorized the Debtors to pay, reimburse, and indemnify Jefferies in accordance with the terms and conditions of, and at the times specified in, the Engagement Letter.

RELIEF REQUESTED

8. By this Monthly Fee Application, Jefferies requests (a) allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of

² Unless otherwise stated, all capitalized terms used but not otherwise defined herein shall have the meanings ascribed to such terms in the Engagement Letter.

Jefferies' unpaid fees earned during the Compensation Period; and (c) allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with such services in the amount of \$1,183.17.

9. The \$225,000.00 in fees requested herein are on account of the \$225,000.00 Monthly Fee payable to Jefferies on July 23, 2023 in accordance with the Engagement Letter.

10. Although Jefferies, in line with market convention, does not bill by the hour, Jefferies kept track of its post-petition time in half-hour increments in accordance with the Retention Order. Such time records are attached hereto as **Exhibit A**. During the Compensation Period, Jefferies professionals spent approximately 305.5 hours providing investment banking services to the Committee.

11. The fees charged by Jefferies have been billed in accordance with the Engagement Letter and the Retention Order and are comparable to those fees charged by Jefferies for professional services rendered in connection with similar chapter 11 cases and non-bankruptcy matters. Jefferies submits that such fees are reasonable based upon the customary compensation charged by similarly skilled practitioners in comparable bankruptcy cases and non-bankruptcy matters in the competitive national investment banking market.

12. There is no agreement or understanding between Jefferies and any other person, other than members of the firm, for the sharing of compensation to be received for services rendered in these chapter 11 cases.

ACTUAL AND NECESSARY EXPENSES

13. Jefferies incurred certain necessary expenses during the Compensation Period for which it is entitled to reimbursement under the Engagement Letter. As set forth in detail on the attached **Exhibit B**, Jefferies' total expenses for the Compensation Period are \$1,183.17.³

CERTIFICATION OF COMPLIANCE

14. The undersigned has reviewed the requirements of Local Rule 2016-2 and certifies that, to the best of his knowledge, information and belief, this Monthly Fee Application complies with that rule.

[Remainder of page intentionally left blank.]

3 The expense reimbursements requested herein may not include certain expenses incurred by Jefferies during the Compensation Period but not processed as of the date hereof. Any such expenses will be included in future monthly fee applications.

WHEREFORE, Jefferies respectfully requests (a) allowance of compensation for professional services rendered on behalf of the Committee during the Compensation Period in the amount of \$225,000.00; (b) payment in the amount of \$180,000.00, which is equal to 80% of Jefferies' unpaid fees earned during the Compensation Period; and (c) allowance and reimbursement of 100% of the actual and necessary expenses incurred by Jefferies during the Compensation Period in connection with such services in the amount of \$1,183.17.

Dated: September 11, 2023
New York, New York

JEFFERIES LLC

/s/ Leon Szlezinger
Leon Szlezinger
Managing Director and Joint Global Head of
Debt Advisory & Restructuring
JEFFERIES LLC

Exhibit A

Time Records of Jefferies Professionals

July 1, 2023 - July 31, 2023

Date	Banker	Comments	Hours	Category
07/01/23	Michael O'Hara	Review and diligence of FTX 2.0 bids	1.0	9
07/03/23	Michael O'Hara	Prep for weekly call with UCC Advisors	0.5	9
07/03/23	Michael O'Hara	Review and diligence of FTX 2.0 bids	1.0	9
07/03/23	Michael O'Hara	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/06/23	Michael O'Hara	Weekly call with UCC and Debtors re: FTX 2.0	0.5	4
07/06/23	Michael O'Hara	Weekly call with PWP re: venture investment updates	0.5	4
07/06/23	Michael O'Hara	Prep for weekly call with UCC Advisors	0.5	9
07/06/23	Michael O'Hara	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/06/23	Michael O'Hara	Weekly call with UCC re: Plan term sheet, FTX 2.0, M&A	1.5	11
07/06/23	Michael O'Hara	Meeting with interested party re: FTX process	1.0	11
07/07/23	Michael O'Hara	Call with Paul Hastings re: Genesis	1.0	11
07/07/23	Michael O'Hara	Call with interested party re: FTX process	0.5	11
07/07/23	Michael O'Hara	Call with PWP re: FTX 2.0 IOI Questions	0.5	11
07/10/23	Michael O'Hara	Call with committee member and UCC Advisors (I. Sasson, B. Bromberg) re: Genesis	0.5	3
07/10/23	Michael O'Hara	Call with committee member and JEF (R. Hamilton, T. Shea) re: FTX 2.0	0.5	3
07/10/23	Michael O'Hara	Prep for weekly call with UCC Advisors	0.5	9
07/10/23	Michael O'Hara	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	2.0	11
07/11/23	Michael O'Hara	Review of materials for the UCC re: sale process update and Genesis	2.0	9
07/12/23	Michael O'Hara	Weekly UCC call re: Plan term sheet, FTX 2.0, M&A	2.5	3
07/12/23	Michael O'Hara	Prep for weekly call with UCC	0.5	9
07/12/23	Michael O'Hara	Internal call re: FTX 2.0 (R. Hamilton, T. Shea, D. Homrich, L. Hultgren, G. Hull)	0.5	11
07/12/23	Michael O'Hara	Call with Paul Hastings and PWP re: initial indications of interest for FTX 2.0	0.5	11
07/13/23	Michael O'Hara	Weekly call with UCC and Debtors re: FTX 2.0	0.5	4
07/13/23	Michael O'Hara	Weekly call with Debtors: GDA, IEX, 3Commas / Praxis	1.0	4
07/13/23	Michael O'Hara	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/13/23	Michael O'Hara	Draft notes for PWP re: communication with FTX 2.0 bidders	2.0	11
07/14/23	Michael O'Hara	Review of FTX 2.0 proposal received from PWP	0.5	2
07/17/23	Michael O'Hara	Communications with Perella re: FTX 2.0 proposal	0.5	4
07/19/23	Michael O'Hara	Weekly UCC Call re: plan, FTX 2.0, preference analysis, follow-ups, Genesis settlement, M&A update	2.0	3
07/19/23	Michael O'Hara	Prepare for weekly call with UCC re: FTX 2.0 and M&A update	0.5	9
07/19/23	Michael O'Hara	UCC Advisor discussion re: Genesis settlement	0.5	11
07/20/23	Michael O'Hara	Call with UCC Members and advisors re: Genesis settlement	1.0	3
07/20/23	Michael O'Hara	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/24/23	Michael O'Hara	Weekly call with UCC Advisors re: workstreams coordination and weekly call agenda	0.5	11
07/25/23	Michael O'Hara	Review and prepare materials for the UCC: Genesis Digital Assets	1.0	9
07/26/23	Michael O'Hara	Weekly UCC call re: plan update, coin monetization, M&A update, communications plan, committee calls, general updates	2.0	3
07/26/23	Michael O'Hara	Prep for Weekly call with UCC	0.5	9
07/27/23	Michael O'Hara	Call among UCC Members / Advisors and Ad Hoc Group Members / Advisors	1.0	3
07/27/23	Michael O'Hara	Weekly call with Debtors: venture updates	1.0	4
07/27/23	Michael O'Hara	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/28/23	Michael O'Hara	Review of UCC feedback re: various venture investments	0.5	3
July 1, 2023 - July 31, 2023 Hours for Michael O'Hara			35.5	

July 1, 2023 - July 31, 2023

Date	Banker	Comments	Hours	Category
07/01/23	Ryan Hamilton	Review of FTX 2.0 bids	1.5	9
07/03/23	Ryan Hamilton	Review of FTX 2.0 bids	1.0	9
07/03/23	Ryan Hamilton	Internal call re: FTX 2.0 (T. Shea, D. Homrich, L. Hultgren, G. Hull)	0.5	11
07/03/23	Ryan Hamilton	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/04/23	Ryan Hamilton	Review of FTX 2.0 bids	1.0	9
07/05/23	Ryan Hamilton	Review of FTX 2.0 bids	2.0	9
07/06/23	Ryan Hamilton	Weekly UCC call re: Plan term sheet, FTX 2.0, M&A	1.5	3
07/06/23	Ryan Hamilton	Weekly call with UCC and Debtors re: FTX 2.0	0.5	4
07/06/23	Ryan Hamilton	Weekly call with PWP re: venture investment updates	0.5	4
07/06/23	Ryan Hamilton	Review and analyze Genesis claim	1.0	9
07/06/23	Ryan Hamilton	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/06/23	Ryan Hamilton	Meeting with interested party re: FTX process	1.0	11
07/07/23	Ryan Hamilton	Call with PWP re: FTX 2.0 IOI Questions	0.5	4
07/07/23	Ryan Hamilton	Call with Paul Hastings re: Genesis	1.0	11
07/07/23	Ryan Hamilton	Call with interested party re: FTX process	0.5	11
07/09/23	Ryan Hamilton	Review materials for UCC re: Praxis and 3Commas	1.0	2
07/10/23	Ryan Hamilton	Review materials for UCC re: Praxis and 3Commas	1.0	2
07/10/23	Ryan Hamilton	Call with committee member and UCC Advisors (I. Sasson, B. Bromberg) re: Genesis	0.5	3
07/10/23	Ryan Hamilton	Call with committee member and JEF (M. O'Hara, T. Shea) re: FTX 2.0	0.5	3
07/10/23	Ryan Hamilton	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/11/23	Ryan Hamilton	Review of materials for the UCC re: sale process update and Genesis	2.0	9
07/12/23	Ryan Hamilton	Weekly UCC call re: Plan term sheet, FTX 2.0, M&A	2.5	3
07/12/23	Ryan Hamilton	Call with Paul Hastings and PWP re: initial indications of interest for FTX 2.0	0.5	4
07/12/23	Ryan Hamilton	Internal call re: FTX 2.0 (M. O'Hara, T. Shea, D. Homrich, L. Hultgren, G. Hull)	0.5	11
07/13/23	Ryan Hamilton	Weekly call with UCC and Debtors re: FTX 2.0	0.5	4
07/13/23	Ryan Hamilton	Weekly call with Debtors: GDA, IEX, 3Commas / Praxis	1.0	4
07/13/23	Ryan Hamilton	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/13/23	Ryan Hamilton	Review and updated notes for PWP re: communication with FTX 2.0 bidders	1.0	11
07/14/23	Ryan Hamilton	Review of FTX 2.0 proposal received from PWP	0.5	4
07/17/23	Ryan Hamilton	Communications with Debtors' advisors re: Defi Alliance, 3 Commas / Praxis, FTX 2.0	0.5	4
07/17/23	Ryan Hamilton	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/19/23	Ryan Hamilton	Weekly UCC Call re: plan, FTX 2.0, preference analysis, follow-ups, Genesis settlement, M&A update	2.0	3
07/19/23	Ryan Hamilton	Prepare for weekly call with UCC re: FTX 2.0 and M&A update	0.5	9
07/19/23	Ryan Hamilton	UCC Advisor discussion re: Genesis settlement	0.5	11
07/20/23	Ryan Hamilton	Call with UCC Members and advisors re: Genesis settlement	1.0	3
07/20/23	Ryan Hamilton	Call between Debtors and UCC Members re: coin monetization	1.0	4
07/24/23	Ryan Hamilton	Review and prepare materials for the UCC: Genesis Digital Assets	1.0	9
07/24/23	Ryan Hamilton	Review materials re: Tools for Humanity / Worldcoin token launch	0.5	9
07/24/23	Ryan Hamilton	Weekly call with UCC Advisors re: workstreams coordination and weekly call agenda	0.5	11
07/24/23	Ryan Hamilton	Internal catchup call re: workstreams with D. Homrich, L. Hultgren, G. Hull	0.5	11
07/25/23	Ryan Hamilton	Review and prepare materials for the UCC: Genesis Digital Assets	2.0	9
07/26/23	Ryan Hamilton	Prepare monthly fee statement support	0.5	1
07/26/23	Ryan Hamilton	Weekly UCC call re: plan update, coin monetization, M&A update, communications plan, committee calls, general updates	2.0	3
07/26/23	Ryan Hamilton	Prep for Weekly call with UCC	0.5	9
07/27/23	Ryan Hamilton	Call among UCC Members / Advisors and Ad Hoc Group Members / Advisors	1.0	3
07/27/23	Ryan Hamilton	Review of UCC feedback re: various venture investments	0.5	3
07/27/23	Ryan Hamilton	Weekly call with Debtors: venture updates	1.0	4
07/27/23	Ryan Hamilton	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/28/23	Ryan Hamilton	Communications with PH (E. Gilad, G. Sasson, et al.) re: venture portfolio	0.5	11
July 1, 2023 - July 31, 2023 Hours for Ryan Hamilton			43.0	

July 1, 2023 - July 31, 2023

Date	Banker	Comments	Hours	Category
07/01/23	Daniel Homrich	Review of 2.0 bids and preparation of UCC materials	1.0	2
07/01/23	Daniel Homrich	Review and analyze FTX 2.0 bid summary materials for the UCC	3.0	2
07/01/23	Daniel Homrich	Prepare summary materials for the UCC re: FTX 2.0 bids	3.0	2
07/02/23	Daniel Homrich	Preparation of materials for the UCC re: FTX 2.0	1.0	2
07/02/23	Daniel Homrich	Review and analyze FTX 2.0 bid summary materials for the UCC	1.0	2
07/03/23	Daniel Homrich	Preparation of materials for the UCC re: FTX 2.0	2.0	2
07/03/23	Daniel Homrich	Review and analyze FTX 2.0 bid summary materials for the UCC	4.0	2
07/03/23	Daniel Homrich	Internal discussion re: FTX 2.0 materials for the UCC (L. Hultgren)	0.5	11
07/03/23	Daniel Homrich	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/04/23	Daniel Homrich	Review of FTX 2.0 sale process bids	1.0	2
07/04/23	Daniel Homrich	Prepare summary materials for the UCC re: FTX 2.0 bids	1.0	2
07/05/23	Daniel Homrich	Review of FTX 2.0 sale process bids	2.0	2
07/05/23	Daniel Homrich	Preparation of materials for the UCC re: FTX 2.0	3.0	2
07/06/23	Daniel Homrich	Weekly call with PWP re: venture investment updates	0.5	4
07/06/23	Daniel Homrich	Review of Genesis Global case and updating materials	4.0	9
07/06/23	Daniel Homrich	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/06/23	Daniel Homrich	Weekly UCC call re: Plan term sheet, FTX 2.0, M&A	1.5	11
07/07/23	Daniel Homrich	Call with PWP re: FTX 2.0 IOI Questions	0.5	4
07/07/23	Daniel Homrich	Call with Paul Hastings re: Genesis	1.0	11
07/07/23	Daniel Homrich	Call with interested party re: FTX process	0.5	11
07/08/23	Daniel Homrich	Prepare and review materials for the UCC re: Genesis	1.0	9
07/09/23	Daniel Homrich	Prepare and review materials for the UCC re: Genesis	2.0	9
07/10/23	Daniel Homrich	Prepare and review materials for the UCC re: Genesis	2.0	9
07/10/23	Daniel Homrich	Weekly call with UCC Advisors re: case updates and other workstreams	0.5	11
07/11/23	Daniel Homrich	Review of materials for the UCC re: sale process update and Genesis	1.0	9
07/12/23	Daniel Homrich	Weekly UCC call re: Plan term sheet, FTX 2.0, M&A	2.5	3
07/12/23	Daniel Homrich	Call with Paul Hastings and PWP re: initial indications of interest	0.5	4
07/12/23	Daniel Homrich	Internal call re: FTX 2.0 (M. O'Hara, R. Hamilton, T. Shea, L. Hultgren, G. Hull)	0.5	11
07/13/23	Daniel Homrich	Call with committee members, PH and FTI re: FTX 2.0	0.5	3
07/13/23	Daniel Homrich	Weekly call with UCC and Debtors re: FTX 2.0	0.5	4
07/13/23	Daniel Homrich	Weekly call with Debtors: GDA, IEX, 3Commas / Praxis	1.0	4
07/13/23	Daniel Homrich	Prepare update summary re: FTX 2.0 bidders	2.0	9
07/13/23	Daniel Homrich	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/17/23	Daniel Homrich	Preparation of materials for UCC re: Praxis, 3 Commas and DeFi Alliance	0.5	9
07/17/23	Daniel Homrich	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/18/23	Daniel Homrich	Preparation of materials for UCC re: Praxis, 3 Commas and DeFi Alliance	0.5	9
07/19/23	Daniel Homrich	Weekly UCC Call re: plan, FTX 2.0, preference analysis, follow-ups, Genesis settlement, M&A update	2.0	3
07/19/23	Daniel Homrich	UCC Advisor discussion re: Genesis settlement	0.5	11
07/20/23	Daniel Homrich	Call with UCC Members and advisors re: Genesis updates	1.0	3
07/20/23	Daniel Homrich	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/20/23	Daniel Homrich	Prepare communications for the UCC re: venture investment feedback on 3Commas and Praxis	1.0	11
07/21/23	Daniel Homrich	Preparation of materials for UCC re: Genesis Digital Assets	3.0	9
07/24/23	Daniel Homrich	Preparation of materials for UCC re Genesis Digital Assets	8.0	9
07/24/23	Daniel Homrich	Weekly call with UCC Advisors re: workstreams coordination and weekly call agenda	0.5	11
07/24/23	Daniel Homrich	Internal catchup call re: workstreams with R. Hamilton, L. Hultgren, G. Hull	0.5	11
07/25/23	Daniel Homrich	Preparation of materials for UCC re Genesis Digital Assets	8.0	9
07/26/23	Daniel Homrich	Weekly UCC call re: plan update, coin monetization, M&A update, communications plan, committee calls, general updates	2.0	3
07/26/23	Daniel Homrich	Review and coordination of certain venture portfolio assets proposed sales	1.0	9
07/27/23	Daniel Homrich	Call among UCC Members / Advisors and Ad Hoc Group Members / Advisors	1.0	3
07/27/23	Daniel Homrich	Weekly call with Debtors: venture updates	1.0	4
07/27/23	Daniel Homrich	Review of materials posted to the VDR re: coin update	0.5	9
07/27/23	Daniel Homrich	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/28/23	Daniel Homrich	Review of UCC feedback re: various venture investments	0.5	3
07/31/23	Daniel Homrich	Weekly call with UCC Advisors re: case updates and other workstreams	1.0	11
July 1, 2023 - July 31, 2023 Hours for Daniel Homrich			80.0	

July 1, 2023 - July 31, 2023

Date	Banker	Comments	Hours	Category
07/01/23	Lars Hultgren	Review and analyze FTX 2.0 bid summary materials for the UCC	1.0	2
07/02/23	Lars Hultgren	Review and analyze FTX 2.0 bid summary materials for the UCC	5.0	2
07/03/23	Lars Hultgren	Review and analyze FTX 2.0 bid summary materials for the UCC	1.5	2
07/03/23	Lars Hultgren	Internal discussion re: FTX 2.0 materials for the UCC (D. Homrich)	0.5	11
07/03/23	Lars Hultgren	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/04/23	Lars Hultgren	Prepare summary materials for the UCC re: FTX 2.0 bids	3.0	9
07/06/23	Lars Hultgren	Weekly call with UCC and Debtors re: FTX 2.0	0.5	4
07/06/23	Lars Hultgren	Weekly call with Paul Hastings re: venture investment updates	0.5	4
07/06/23	Lars Hultgren	Weekly call with PWP re: venture investment updates	0.5	4
07/06/23	Lars Hultgren	Weekly UCC call re: Plan term sheet, FTX 2.0, M&A	1.5	11
07/06/23	Lars Hultgren	Meeting with interested party re: FTX process	1.0	11
07/07/23	Lars Hultgren	Call with PWP re: FTX 2.0 IOI Questions	0.5	4
07/07/23	Lars Hultgren	Call with Paul Hastings re: Genesis	1.0	11
07/07/23	Lars Hultgren	Call with interested party re: FTX process	0.5	11
07/08/23	Lars Hultgren	Review and Analyze De Minimis Update	2.0	9
07/09/23	Lars Hultgren	Prepare materials for UCC re: sale process update	2.0	2
07/09/23	Lars Hultgren	Review and analysis of UCC data room re: Defi Alliance	2.0	9
07/10/23	Lars Hultgren	Prepare fee application	2.0	1
07/10/23	Lars Hultgren	Review materials for UCC re: sale process update	2.0	2
07/10/23	Lars Hultgren	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/11/23	Lars Hultgren	Prepare fee application	3.0	1
07/11/23	Lars Hultgren	Review sale process update	3.0	2
07/11/23	Lars Hultgren	Prepare materials for UCC re: 3Commas and Praxis	1.5	9
07/11/23	Lars Hultgren	Review documents related to 3Commas and Praxis	1.0	9
07/11/23	Lars Hultgren	Review of Genesis materials for the UCC	1.0	9
07/12/23	Lars Hultgren	Internal call re: FTX 2.0 (M. O'Hara, R. Hamilton, T. Shea, D. Homrich, G. Hull)	0.5	11
07/12/23	Lars Hultgren	Communications with Paul Hastings re: equity sale materials for the UCC	0.5	11
07/13/23	Lars Hultgren	Call with committee members, PH and FTI re: FTX 2.0	0.5	3
07/13/23	Lars Hultgren	Weekly call with UCC and Debtors re: FTX 2.0	0.5	4
07/13/23	Lars Hultgren	Weekly call with Debtors: GDA, IEX, 3Commas / Praxis	1.0	4
07/13/23	Lars Hultgren	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/17/23	Lars Hultgren	Review of FTX Vault Trust presentation	0.5	9
07/17/23	Lars Hultgren	Review of materials posted to UCC VDR re: GDA	0.5	9
07/17/23	Lars Hultgren	Prepare fee application	2.0	11
07/17/23	Lars Hultgren	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/18/23	Lars Hultgren	Prepare sale process update emails for the UCC re: Defi Alliance and 3Commas / Praxis	2.5	9
07/19/23	Lars Hultgren	Prepare fee application	0.5	1
07/19/23	Lars Hultgren	Weekly UCC Call re: plan, FTX 2.0, preference analysis, follow-ups, Genesis settlement, M&A update	2.0	3
07/19/23	Lars Hultgren	Draft agenda for weekly call with Debtors re: FTX 2.0	0.5	9
07/19/23	Lars Hultgren	UCC Advisor discussion re: Genesis settlement	0.5	11
07/20/23	Lars Hultgren	Call with UCC Members and advisors re: Genesis settlement	1.0	3
07/20/23	Lars Hultgren	Prepare communications for the UCC re: venture investment feedback	0.5	3
07/20/23	Lars Hultgren	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/20/23	Lars Hultgren	Prepare communications for the UCC re: venture investment feedback on 3Commas and Praxis	1.5	11
07/21/23	Lars Hultgren	Review of Debtors' materials re: Genesis Digital Assets	0.5	9
07/21/23	Lars Hultgren	Research and analysis of Genesis Digital Assets and comparable companies	1.0	9
07/24/23	Lars Hultgren	Diligence and analysis re: Genesis Digital Assets	0.5	9
07/24/23	Lars Hultgren	Weekly call with UCC Advisors re: workstreams coordination and weekly call agenda	0.5	11
07/24/23	Lars Hultgren	Internal catchup call re: workstreams with R. Hamilton, D. Homrich, G. Hull	0.5	11
07/25/23	Lars Hultgren	Review of revised bid re: FTX 2.0	0.5	2
07/25/23	Lars Hultgren	Review of UCC responses re: venture investment feedback	0.5	3
07/27/23	Lars Hultgren	Call among UCC Members / Advisors and Ad Hoc Group Members / Advisors	1.0	3
07/27/23	Lars Hultgren	Weekly call with Debtors: venture updates	1.0	4
07/27/23	Lars Hultgren	Review of materials posted to the VDR re: coin update	0.5	9
07/27/23	Lars Hultgren	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/28/23	Lars Hultgren	Review of UCC feedback re: various venture investments	0.5	3
July 1, 2023 - July 31, 2023 Hours for Lars Hultgren			61.5	

July 1, 2023 - July 31, 2023

Date	Banker	Comments	Hours	Category
07/03/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/03/23	Gabriela Hull	Internal discussion re: FTX 2.0 materials for the UCC	0.5	11
07/03/23	Gabriela Hull	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/06/23	Gabriela Hull	Weekly with UCC and Debtors re: FTX 2.0	0.5	4
07/06/23	Gabriela Hull	Weekly call with PWP re: venture investment updates	0.5	4
07/06/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/06/23	Gabriela Hull	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/06/23	Gabriela Hull	Weekly UCC call re: Plan term sheet, FTX 2.0, M&A	1.5	11
07/06/23	Gabriela Hull	Review and analyze fund investments	2.0	11
07/07/23	Gabriela Hull	Call with PWP re: FTX 2.0 IOI Questions	0.5	4
07/07/23	Gabriela Hull	Call with interested party re: FTX process	0.5	11
07/07/23	Gabriela Hull	Call with Paul Hastings re: Genesis	0.5	11
07/07/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/08/23	Gabriela Hull	Prepare materials for UCC re: sale process update	4.0	9
07/09/23	Gabriela Hull	Prepare materials for UCC re: sale process update	4.0	9
07/10/23	Gabriela Hull	Review materials for UCC re: sale process update	2.0	9
07/10/23	Gabriela Hull	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/10/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/11/23	Gabriela Hull	Review FTX 2.0 sale process update	3.0	2
07/11/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/12/23	Gabriela Hull	Internal call re: FTX 2.0 (M. O'Hara, R. Hamilton, T. Shea, D. Homrich, L. Hultgren)	0.5	11
07/12/23	Gabriela Hull	Call with Paul Hastings and PWP re: initial indications of interest	0.5	11
07/12/23	Gabriela Hull	Publish fund investment information to UCC data room	0.5	11
07/12/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/13/23	Gabriela Hull	Weekly call with UCC and Debtors re: FTX 2.0	0.5	4
07/13/23	Gabriela Hull	Weekly call with Debtors: GDA, IEX, 3Commas / Praxis	1.0	4
07/13/23	Gabriela Hull	Weekly call with Debtors and UCC re: FTX 2.0 process update	1.0	4
07/13/23	Gabriela Hull	Analyze materials posted to the VDR re: interested party	2.0	9
07/13/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/13/23	Gabriela Hull	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/14/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/17/23	Gabriela Hull	Prepare fee application	3.0	11
07/17/23	Gabriela Hull	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/18/23	Gabriela Hull	Prepare sale process updates email for the UCC re: Defi Alliance	2.5	9
07/18/23	Gabriela Hull	Prepare fee application	3.0	11
07/19/23	Gabriela Hull	Draft agenda for weekly call with Debtors re: FTX 2.0	0.5	9
07/19/23	Gabriela Hull	UCC Advisor discussion re: Genesis settlement	0.5	11
07/19/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/19/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/20/23	Gabriela Hull	Call with UCC Members and advisors re: Genesis settlement	1.0	3
07/20/23	Gabriela Hull	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/21/23	Gabriela Hull	Research and analysis of Genesis Digital Assets and comparable companies	3.0	9
07/24/23	Gabriela Hull	Review of revised proposal re: FTX 2.0	0.5	2
07/24/23	Gabriela Hull	Weekly call with UCC Advisors re: workstreams coordination and weekly call agenda	0.5	11
07/24/23	Gabriela Hull	Internal catchup call re: workstreams with R. Hamilton, D. Homrich, L. Hultgren	0.5	11
07/24/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/25/23	Gabriela Hull	Review of UCC responses re: venture investment feedback	0.5	3
07/25/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/26/23	Gabriela Hull	Review of UCC feedback re: various venture investments	0.5	3
07/27/23	Gabriela Hull	Review of UCC feedback re: various venture investments	0.5	3
07/27/23	Gabriela Hull	Call among UCC Members / Advisors and Ad Hoc Group Members / Advisors	1.0	3
07/27/23	Gabriela Hull	Weekly call with Debtors: venture updates	1.0	4
07/27/23	Gabriela Hull	Review of materials posted to the VDR re: coin update	0.5	9
07/27/23	Gabriela Hull	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/27/23	Gabriela Hull	Crypto-related news compilation	0.5	11
07/28/23	Gabriela Hull	Review of UCC feedback re: various venture investments	0.5	3
07/31/23	Gabriela Hull	Crypto-related news compilation	0.5	11

July 1, 2023 - July 31, 2023 Hours for Gabriela Hull

55.5

July 1, 2023 - July 31, 2023

Date	Banker	Comments	Hours	Category
07/03/23	Timothy Shea	Review FTX 2.0 Bid questions	1.0	9
07/03/23	Timothy Shea	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/03/23	Timothy Shea	Internal discussion re: FTX 2.0 materials for the UCC	0.5	11
07/06/23	Timothy Shea	FTX 2.0 Weekly with UCC and Debtors re: FTX 2.0	0.5	4
07/06/23	Timothy Shea	Weekly call with PWP re: venture investment updates	0.5	4
07/06/23	Timothy Shea	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/06/23	Timothy Shea	Weekly UCC call re: Plan term sheet, FTX 2.0, M&A	1.5	11
07/06/23	Timothy Shea	Meeting with interested party re: FTX process	1.0	11
07/07/23	Timothy Shea	Call with PWP re: FTX 2.0 IOI Questions	0.5	4
07/07/23	Timothy Shea	Weekly call with Paul Hastings re: Genesis	1.0	11
07/07/23	Timothy Shea	Call with interested party re: FTX process	0.5	11
07/10/23	Timothy Shea	Call with committee member and JEF (M. O'Hara, R. Hamilton) re: FTX 2.0	0.5	3
07/12/23	Timothy Shea	Weekly UCC call re: Plan term sheet, FTX 2.0, M&A	2.5	3
07/12/23	Timothy Shea	Internal call re: FTX 2.0 (M. O'Hara, R. Hamilton, D. Homrich, L. Hultgren, G. Hull)	0.5	11
07/13/23	Timothy Shea	Weekly call with UCC and Debtors re: FTX 2.0	0.5	4
07/13/23	Timothy Shea	Weekly call with Debtors: GDA, IEX, 3Commas / Praxis	1.0	4
07/13/23	Timothy Shea	Weekly call with Paul Hastings re: venture investment updates	0.5	11
07/13/23	Timothy Shea	Draft notes for PWP re: communication with FTX 2.0 bidders	2.0	11
07/19/23	Timothy Shea	Weekly UCC Call re: plan, FTX 2.0, preference analysis, follow-ups, Genesis settlement, M&A update	2.0	3
07/20/23	Timothy Shea	Weekly call with Paul Hastings re: venture investment updates	0.5	11
July 1, 2023 - July 31, 2023 Hours for Timothy Shea			18.0	
07/03/23	Alexander Gavin	Internal discussion re: FTX 2.0 materials for the UCC	0.5	11
07/03/23	Alexander Gavin	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/06/23	Alexander Gavin	Call with Paul Hastings and UCC re: Plan term sheet, FTX 2.0, M+A	1.5	11
07/07/23	Alexander Gavin	Call with Paul Hastings re: Genesis	1.0	11
07/10/23	Alexander Gavin	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/19/23	Alexander Gavin	Weekly UCC Call re: plan, FTX 2.0, preference analysis, follow-ups, Genesis settlement, M&A update	2.0	3
July 1, 2023 - July 31, 2023 Hours for Alexander Gavin			6.0	
07/03/23	Kelan Curran-Cross	Prepare materials for the UCC re: FTX 2.0	1.0	9
07/03/23	Kelan Curran-Cross	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
07/03/23	Kelan Curran-Cross	Internal discussion re: FTX 2.0 materials for the UCC	0.5	11
07/06/23	Kelan Curran-Cross	Weekly call with Paul Hastings and UCC re: Plan term sheet, FTX 2.0, M&A	1.5	11
07/07/23	Kelan Curran-Cross	Internal meeting and prepare materials for the UCC re: FTX 2.0	1.0	9
07/07/23	Kelan Curran-Cross	Call with Paul Hastings re: Genesis	1.0	11
07/10/23	Kelan Curran-Cross	Weekly call with UCC Advisors re: FTX 2.0, term sheet, coin and token valuation	0.5	11
July 1, 2023 - July 31, 2023 Hours for Kelan Curran-Cross			6.0	

Exhibit B**Expense Detail****Expense Detail**

July 1 - July 31, 2023

Professional	User Date	Amount (\$)	Expense Description
MICHAEL O'HARA	6/6/2023	\$134.95	NON-EMPLOYEE MEAL
ELENA HULL GARCIA DE MADARIAGA	6/25/2023	\$30.00	EMPLOYEE MEAL
ELENA HULL GARCIA DE MADARIAGA	6/26/2023	\$30.00	EMPLOYEE MEAL
JEF FTX TEAM	7/6/2023	\$405.00	MEETING EXPENSES
JEF FTX TEAM	7/6/2023	\$35.94	MEETING EXPENSES
ELENA HULL GARCIA DE MADARIAGA	7/10/2023	\$28.75	EMPLOYEE MEAL
ELENA HULL GARCIA DE MADARIAGA	7/10/2023	\$29.92	TAXI
ELENA HULL GARCIA DE MADARIAGA	7/11/2023	\$30.00	EMPLOYEE MEAL
ELENA HULL GARCIA DE MADARIAGA	7/13/2023	\$30.00	EMPLOYEE MEAL
ELENA HULL GARCIA DE MADARIAGA	7/13/2023	\$32.82	TAXI
ELENA HULL GARCIA DE MADARIAGA	7/17/2023	\$29.79	EMPLOYEE MEAL
ELENA HULL GARCIA DE MADARIAGA	7/18/2023	\$30.00	EMPLOYEE MEAL
DENTONS	7/31/2023	\$336.00	LEGAL
Total Expense		\$1,183.17	

Attn: Justin DeSpirito
Jefferies LLC
520 Madison Avenue
New York NY 10022
United States

August 17, 2023

Invoice No. 2659012

Client/Matter: 09806540-000047

FTX Bankruptcy
8116

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Jefferies LLC
520 Madison Avenue
New York NY 10022
United States

August 17, 2023

Invoice No. 2659012

Client/Matter: 09806540-000047

FTX Bankruptcy
8116

For Professional Services Rendered through July 31, 2023:

<u>Date</u>	<u>Timekeeper</u>	<u>Hours</u>	<u>Amount</u>	<u>Narrative</u>
07/05/23	S. Schrag	0.40	336.00	Review certificates of no objection (.2); confer with L. Hultgren regarding the same (.1); confer with J. Kochenash regarding the same (.1).
Total Hours		0.40		
Fee Amount				\$ 336.00

TIME AND FEE SUMMARY

<u>Timekeeper</u>	<u>Rate</u>	<u>Hours</u>	<u>Fees</u>
S. Schrag	\$ 840.00	<u>0.40</u>	<u>\$ 336.00</u>
Totals		0.40	\$ 336.00
Fee Total	\$	336.00	
Invoice Total	\$	<u>336.00</u>	